

Registered number
08672692

Taxpayers Against Poverty Limited

Report and Accounts

30 September 2014



Taxpayers Against Poverty

No British citizen without an affordable home and
an adequate income in work or unemployment

93 Campbell Road, Tottenham, London N17 0BF, 0208 3765455, 07961 177889

www.facebook.com/pages/Taxpayers-Against-Poverty/299911526728884

www.taxpayersagainstopoverty.org.uk

https://twitter.com/taxpayers_a_p

Taxpayers Against Poverty Limited
Report and accounts
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Taxpayers Against Poverty Limited Company Information

Directors

Revd P R Nicolson
T J Nichols

Secretary

F J McDowell

Bankers

HSBC Bank plc
448-454 Tottenham High Road
London
N17 9JN

Registered office

23 Shackleton Court
2 Maritime Quay
London
E14 3QF

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Taxpayers Against Poverty Limited
Registered number: 08672692
Directors' Report

The directors present their report and accounts for the period ended 30 September 2014.

Principal activities

The company's principal activity during the period was that of facilitating the promotion of a taxpayers' alliance to promote social and economic justice.

Founder's report

Taxpayers Against Poverty (TAP) was founded by a letter published by The Guardian on the 16th February 2012; 150 signed up. We now have 360 members, 543 followers on Twitter and 12,312 likes on Facebook, all UK wide, for example London 1,955, Glasgow 501, Manchester 458, Liverpool 307, Edinburgh 252, Birmingham 246, Cardiff 130, Northern Ireland 122.

TAP is not a charity but has registered as a not for profit company so we are publicly accountable for our income and expenditure.

We registered the company on September 2013. We have not registered as a charitable trust so our statements and publicity about the facts of poverty in the UK cannot be inhibited by the Charity Commission. The objects of the company include Article 25 of the Universal Declaration of Human Rights.

(1) Everyone has the right to a standard of living adequate for the health and well-being of himself and of his family, including food, clothing, housing and medical care and necessary social services, and the right to security in the event of unemployment, sickness, disability, widowhood, old age or other lack of livelihood in circumstances beyond his control.

(2) Motherhood and childhood are entitled to special care and assistance. All children, whether born in or out of wedlock, shall enjoy the same social protection.

Discussions about subscriptions took place at members' foundation meetings in Manchester and London in 2013 and it was decided that in principle, membership should be free to ensure that no one is excluded on economic grounds, while donations are always welcome; members can sign up and donate if they wish at [http://www.taxpayersagainstpoverity.org.uk/join us/](http://www.taxpayersagainstpoverity.org.uk/join-us/).

The aim, since our foundation, has been to use social media, letters to the national press, the courts in relevant cases and parliamentary campaigning to ensure that name and purposes of TAP enters the political scene with and for the poorest citizens of the UK, without allegiance to any political party. We will be entirely funded by donations from supporters, taking nothing from any government.

The plan from the 7th May 2015 is to pick up from where the Bills announced in the Queen's Speech start, and lobby whatever political parties are in power for amendments in favour of the poorest individuals and families. The routine we use is to inform all parties about the amendments we want and then work to get them tabled and debated by MPs and Peers. The routine used by Rev Paul Nicolson during the 2012 welfare reforms is described by him on the Trust for London website. Social media and emails will be used to keep supporters and members informed.

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Directors' Report

We do not need any convincing that social media is now at the heart of all campaigning so we have obtained a quote from an expert to install state of the art programs to keep membership records, email lists and to use the website, Twitter and Facebook to campaign with and for citizens receiving the lowest incomes in work or unemployment. I am content to live on my pension with TAP paying expenses.

Therefore our budget for the next twelve months reads as follows; we will soon need a full time research administration assistant at around £30,000 PA if TAP is to last.

	£ pa
Updating the website, Twitter, Facebook	4,000
Part-time research and membership assistant	15,000
Office costs:	
Telephone and internet	750
Postage and stationery	500
Publicity	5,000
Total	<u>25,250</u>

We will start with the updating of social media and move on as the money comes in.

Rev Pal Nicolson, 12 April 2015

Directors

The following persons served as directors during the period:

Revd P R Nicolson
T J Nichols

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 April 2015 and signed on its behalf.

Revd P R Nicolson
Director

Taxpayers Against Poverty Limited
Income and Expenditure Account
for the period from 2 September 2013 to 30 September 2014

	Notes	2014 £
Income		9,347
Administrative expenses		(6,222)
Operating income		<hr/> 3,125
Interest receivable		1
Income on ordinary activities before taxation		<hr/> 3,126
Tax on income on ordinary activities		-
Net income for the period		<hr/> <hr/> 3,126

Taxpayers Against Poverty Limited
Balance Sheet
as at 30 September 2014

	Notes	2014 £
Current assets		
Cash at bank and in hand	4,342	
Creditors: amounts falling due within one year		
	2 (1,216)	
Net current assets	<hr/>	3,126
Net assets		<hr/> <u>3,126</u>
Capital and reserves		
Income and expenditure account	3	3,126
Shareholders' funds		<hr/> <u>3,126</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Revd P R Nicolson
 Director
 Approved by the board on 12 April 2015.

Taxpayers Against Poverty Limited
Notes to the Accounts
for the period from 2 September 2013 to 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value of donations received from supporters during the period.

2 Creditors: amounts falling due within one year	2014
	£
Other creditors	<u>1,216</u>

3 Income and expenditure account	2014
	£
Net income for the period	3,126
At 30 September 2014	<u>3,126</u>

4 Related party transactions	2014
	£
Revd P R Nicolson	
Member and director	
Expenses owed	
Amount due to Revd P R Nicolson	1,216

5 Ultimate controlling party

The company is limited by guarantee and has no share capital. The company is therefore controlled by its membership as a whole, with no one individual having a controlling interest.

The company currently has three guarantee members, each of whom has agreed to contribute £1 in the event of winding up.

Taxpayers Against Poverty Limited
Detailed income and expenditure account
for the period from 2 September 2013 to 30 September 2014

	2014
	£
Income	9,347
Administrative expenses	(6,222)
Operating income	<hr/> 3,125
Interest receivable	1
Income before tax	<hr/> <hr/> 3,126

Taxpayers Against Poverty Limited
Detailed income and expenditure account
for the period from 2 September 2013 to 30 September 2014

	2014
	£
Income	
Donations received	<u>9,347</u>
Administrative expenses	
Premises costs:	
Meeting costs	<u>625</u>
	<u>625</u>
General administrative expenses:	
Telephone and internet	526
Postage and stationery	421
Bank charges	8
IT costs	50
Donations paid	100
Sundry expenses	13
	<u>1,118</u>
Legal and professional costs:	
Publicity (Facebook, Twitter, posters etc)	4,299
Other legal and professional	180
	<u>4,479</u>
	<u>6,222</u>