

Registered number  
08672692

Taxpayers Against Poverty Limited

Report and Accounts

30 September 2015



## **Taxpayers Against Poverty**

No British citizen without an affordable home and  
an adequate income in work or unemployment

93 Campbell Road, Tottenham, London N17 0BF, 0208 3765455, 07961 177889

[www.facebook.com/pages/Taxpayers-Against-Poverty/299911526728884](http://www.facebook.com/pages/Taxpayers-Against-Poverty/299911526728884)

[www.taxpayersagainstopoverty.org.uk](http://www.taxpayersagainstopoverty.org.uk)

[https://twitter.com/taxpayers\\_a\\_p](https://twitter.com/taxpayers_a_p)

**Taxpayers Against Poverty Limited**  
**Report and accounts**  
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## **Taxpayers Against Poverty Limited Company Information**

### **Directors**

Revd P R Nicolson  
T J Nichols  
F Harrison

### **Secretary**

F J McDowell

### **Bankers**

HSBC Bank plc  
448-454 Tottenham High Road  
London  
N17 9JN

### **Registered office**

23 Shackleton Court  
2 Maritime Quay  
London  
E14 3QF

### **Registered number**

08672692

**Taxpayers Against Poverty Limited**  
**Registered number: 08672692**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2015.

**Principal activities**

The company's principal activity during the period was that of facilitating the promotion of a taxpayers' alliance to promote social and economic justice.

**Founder's report**

Taxpayers Against Poverty (TAP) was founded by a letter published by The Guardian on the 16th February 2012; 150 signed up. We now have 360 members, 543 followers on Twitter and 12,312 likes on Facebook, all UK wide, for example London 1,955, Glasgow 501, Manchester 458, Liverpool 307, Edinburgh 252, Birmingham 246, Cardiff 130, Northern Ireland 122.

TAP is not a charity but has registered as a not for profit company so we are publicly accountable for our income and expenditure.

We registered the company on September 2013. We have not registered as a charitable trust so our statements and publicity about the facts of poverty in the UK cannot be inhibited by the Charity Commission. The objects of the company include Article 25 of the Universal Declaration of Human Rights.

(1) Everyone has the right to a standard of living adequate for the health and well-being of himself and of his family, including food, clothing, housing and medical care and necessary social services, and the right to security in the event of unemployment, sickness, disability, widowhood, old age or other lack of livelihood in circumstances beyond his control.

(2) Motherhood and childhood are entitled to special care and assistance. All children, whether born in or out of wedlock, shall enjoy the same social protection.

Discussions about subscriptions took place at members' foundation meetings in Manchester and London in 2013 and it was decided that in principle, membership should be free to ensure that no one is excluded on economic grounds, while donations are always welcome; members can sign up and donate if they wish at [http://www.taxpayersagainstpoverity.org.uk/join us/](http://www.taxpayersagainstpoverity.org.uk/join-us/).

The aim, since our foundation, has been to use social media, letters to the national press, the courts in relevant cases and parliamentary campaigning to ensure that name and purposes of TAP enters the political scene with and for the poorest citizens of the UK, without allegiance to any political party. We will be entirely funded by donations from supporters, taking nothing from any government.

The plan from the 7th May 2015 is to pick up from where the Bills announced in the Queen's Speech start, and lobby whatever political parties are in power for amendments in favour of the poorest individuals and families. The routine we use is to inform all parties about the amendments we want and then work to get them tabled and debated by MPs and Peers. The routine used by Rev Paul Nicolson during the 2012 welfare reforms is described by him on the Trust for London website. Social media and emails will be used to keep supporters and members informed.

**Taxpayers Against Poverty Limited**  
**Registered number: 08672692**  
**Directors' Report**

We do not need any convincing that social media is now at the heart of all campaigning so we have obtained a quote from an expert to install state of the art programs to keep membership records, email lists and to use the website, Twitter and Facebook to campaign with and for citizens receiving the lowest incomes in work or unemployment. I am content to live on my pension with TAP paying expenses.

Therefore our budget for the next twelve months reads as follows:

	<b>£ pa</b>
Re-building the website	4,640
Campaign manager	20,000
Publicity	5,000
Contingency	360
Office costs:	
Telephone and internet	1,000
Postage and stationery	500
Travelling	300
Total	<u>31,800</u>

Rev Paul Nicolson, 27 June 2016

**Directors**

The following persons served as directors during the year:

Revd P R Nicolson	
T J Nichols	
F Harrison	Appointed 30 November 2015

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 June 2016 and signed on its behalf.

Revd P R Nicolson  
Director

**Taxpayers Against Poverty Limited  
Income and Expenditure Account  
for the year ended 30 September 2015**

	Notes	2015 £	2014 £
<b>Income</b>		3,997	9,347
Administrative expenses		(3,642)	(6,222)
<b>Operating income</b>		355	3,125
Interest receivable		-	1
<b>Income on ordinary activities before taxation</b>		355	3,126
Tax on income on ordinary activities		-	-
<b>Net income for the financial year</b>		355	3,126

**Taxpayers Against Poverty Limited**  
**Balance Sheet**  
**as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		4,251	4,342
<b>Creditors: amounts falling due within one year</b>			
	2	(770)	(1,216)
<b>Net current assets</b>		3,481	3,126
<b>Net assets</b>		3,481	3,126
<b>Capital and reserves</b>			
Income and expenditure account	3	3,481	3,126
<b>Shareholders' funds</b>		3,481	3,126

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Revd P R Nicolson  
 Director

Approved by the board on 27 June 2016.

**Taxpayers Against Poverty Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Income***

Income represents the value of donations received from supporters during the year.

<b>2 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	£	£
Other creditors	770	1,216

<b>3 Income and expenditure account</b>	<b>2015</b>
	£
At 1 October 2014	3,126
Net income for the year	355
At 30 September 2015	3,481

<b>4 Related party transactions</b>	<b>2015</b>	<b>2014</b>
	£	£
<b>Revd P R Nicolson</b>		
Member and director		
Expenses owed		
Amount due to Revd P R Nicolson	770	1,216

**5 Ultimate controlling party**

The company is limited by guarantee and has no share capital. The company is therefore controlled by its membership as a whole, with no one individual having a controlling interest.

The company currently has three guarantee members, each of whom has agreed to contribute £1 in the event of winding up.



**Taxpayers Against Poverty Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 September 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	3,997	9,347
Administrative expenses	(3,642)	(6,222)
<b>Operating income</b>	<u>355</u>	<u>3,125</u>
Interest receivable	-	1
<b>Income before tax</b>	<u>355</u>	<u>3,126</u>

**Taxpayers Against Poverty Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 September 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations received	<u>3,997</u>	<u>9,347</u>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	<u>186</u>	<u>-</u>
	<u>186</u>	<u>-</u>
Premises costs:		
Meeting costs	<u>354</u>	<u>625</u>
	<u>354</u>	<u>625</u>
General administrative expenses:		
Telephone and internet	650	526
Postage and stationery	238	421
Subscriptions	75	-
Bank charges	31	8
IT costs	192	50
Donations paid	250	100
Sundry expenses	<u>60</u>	<u>13</u>
	<u>1,496</u>	<u>1,118</u>
Legal and professional costs:		
Publicity (Facebook, Twitter, posters etc)	1,606	4,299
Other legal and professional	<u>-</u>	<u>180</u>
	<u>1,606</u>	<u>4,479</u>
	<u>3,642</u>	<u>6,222</u>